

## FINANCIAL STATEMENT 2023 - BETA NETHERLANDS

The balance and profits and losses are presented below. There are 5 categories in the income and expenditure sheet: The membership contributions, travel costs (outside MEU), the costs related to administration, the MEUNL2023 costs (starting with 80), and the funding related to sponsorships as the ones most notable to mention to explain the balance sheet.

Following costs which were made in 2022 were booked in 2023:

- Travel reimbursements MEU Netherlands 2022 € 224,26




Following costs which were made to 2023 were booked in 2024:

- Travel reimbursements MEU Netherlands 2023 € 14.845,88

The reason these expenses were only refunded in 2024 is because of the struggles with regards to transferring access to the bank account to the new treasurer. When transferring the access, it was not made clear by the bank which steps to take. The first issue was the fact that the new Treasurer did not have a Dutch ID or bank account with which to verify certain steps, this slowed down the process. The second issue was that after access to the bank account was granted, authorization needed to be granted separately by the Board President, which was impeded by the holidays. These struggles should be kept in mind for future hand-overs of this role and mitigated to ensure these issues do not re-occur.

Additionally, we are still waiting for the re-calculation of the Erasmus+ sponsorship from MEU Netherlands 2023, which we expect to receive before the end of Q2.

The balance at the end of the year was € 29.608,83 on our bank account. After correction for the travel reimbursements which were refunded in Q1 of 2024, the balance would be € 14.762,95.

CODE	OMSCHRIJVING	ACTIVA	PASSIVA
<a href="#">0740</a>	Langlopende leningen		27,52 
<a href="#">1010</a>	bank	29.608,83	
<a href="#">1631</a>	BTW af te dragen Laag		3.474,33 
	Saldo		26.106,98
		<b>29.608,83</b>	<b>29.608,83</b>

## Winst & verlies 01-01-2023 t/m 31-12-2023 (11 regels)



CODE	OMSCHRIJVING	VERLIES	WINST
<a href="#">1401</a>	contributie leden		75,00
<a href="#">4530</a>	Reis- en verblijfkosten	174,50	
<a href="#">4810</a>	bankkosten boekhoudkosten en administratiekosten	385,88	
<a href="#">8008</a>	Goodiebags	942,13	
<a href="#">8013</a>	hotelkosten	11.424,90	
<a href="#">8014</a>	uitgaven voedsel	5.351,50	
<a href="#">8015</a>	uitgaven transport	804,44	
<a href="#">8018</a>	Socials - MEU	412,49	
<a href="#">8019</a>	Locatie en faciliteiten - MEU	399,26	
<a href="#">9989</a>	Sponsoringsinkomsten		34.421,03
<a href="#">9990</a>	overige kosten/opbrengsten	10,00	
	Saldo winst	14.590,93	
		<b>34.496,03</b>	<b>34.496,03</b>

Following are the conclusions for 2023 and subsequent recommendations by the Treasurer of the management board of BETA Netherlands:

- MEU Netherlands 2023 ensured a net-profit of € 3.246,90;
- In the future, the communication between the board and organising team can be more regular and structured to ensure better management of costs and registration of expenses;
- In 2024, the system for registering expenses and financial documents (such as proof of transport and other payments) can be evaluated to improve the reporting process. Alternative systems, like Airtable, could be considered;
- A year-budget could improve management of the bank account and expenses made outside of MEU events.